



Donor Advised Fund (DAF)

A personal giving fund known as a Donor Advised Fund (DAF) is an excellent choice for anyone who wants to simplify their giving and have the versatility to give whenever they wish. A DAF allows you to set aside money or assets, receive immediate tax benefits, and then control the timing of when and where you give.

Here's how it works

1. **Open and fund your Donor Advised Fund.** In addition to cash, you can subsidize your account with marketable assets including appreciated securities, real estate, stocks or business interests.
2. **Grow your account.** Due to recent tax law changes, DAFs often carry graduated options to grow your account tax-free.
3. **Give.** Whenever you wish to bless a charity from your DAF, simply recommend a grant from your account and the funds will be sent to support their work.



Donor Advised Funds have quickly become a favorite of so many because they make giving simple and enjoyable.

Here are a few more reasons why DAF's have become so popular:

Flexibility. Simply fund your account, then recommend charitable grants whenever you wish.

Privacy. You can make gifts anonymously through a DAF and delegate part of your giving to other family members if you prefer.

Legacy. DAFs can be set up to provide ongoing support for a charity after your lifetime and for generations to come.

Simplicity. You can name your DAF as a beneficiary in your will and update the list of charities to receive a gift without having to update your plan.

Potential tax advantages. In addition to receiving an immediate tax deduction, your invested assets will grow tax-free. You can also avoid capital gains on donated securities to increase your giving potential.

Stewardship. You can give financially with a minimal investment of your time — and giving to nonprofit organizations ensures you're making an impact that will last for generations.



3475 Kernan Blvd S
Jacksonville, FL 32224
904-512-5744
friendsoffirstcoast.legacywill.org

